

Accounting (ACCTG)

Courses

ACCTG 201. Principles of Financial Accounting. 3 Credits.

Principles, concepts and terminology of financial accounting including coverage of the measurement and recording of business income and transactions, current and long-term assets, current and long-term liabilities, corporate equity, and financial statement analysis. Ethical considerations and analysis of company statements are integrated into the course.

P: 15 credit hours with sophomore standing recommended

Fall and Spring.

ACCTG 202. Principles of Managerial Accounting. 3 Credits.

The use and understanding of management accounting information for planning, control, performance evaluation, decision making; product costing using traditional and activity based costing techniques, just-in-time, cost-profit-volume relationships, budgeting, variance analysis, decentralization, relevant costing, and ethics.

P: ACCTG 201 and sophomore standing.

Fall and Spring.

ACCTG 297. Internship. 1 Credit.

Supervised practical experience in an organization or activity appropriate to a student's career and educational interests. Internships are supervised by faculty members and require periodic student/faculty meetings. Course is repeatable for credit; may be taken 3 times for a total of 6 credits.

ACCTG 298. Independent Study. 1-4 Credits.

Independent study is offered on an individual basis at the student's request and consists of a program of learning activities planned in consultation with a faculty member. A student wishing to study or conduct research in an area not represented in available scheduled courses should develop a preliminary proposal and seek the sponsorship of a faculty member. The student's advisor can direct him or her to instructors with appropriate interests. A written report or equivalent is required for evaluation, and a short title describing the program must be sent early in the semester to the registrar for entry on the student's transcript. Course is repeatable for credit.

P: fr or so st with cum gpa > or = 2.50; or jr or sr st with cum gpa > or = 2.00.

Fall and Spring.

ACCTG 299. Travel Course. 1-6 Credits.

Travel courses are conducted to various parts of the world and are led by one or more faculty members. May be repeated to different locations.

P: cons of instr & prior trip arr & financial deposit.

ACCTG 301. Intermediate Accounting I. 3 Credits.

The course is the first of three intermediate accounting courses. Focus is on financial accounting theory, concepts, principles and procedures relating to the measurement and reporting of cash, receivables, inventories, and property, plant, and equipment and intangibles. Review and deep understanding of the full accounting cycle including journal entries, adjusting and closing entries, trial balance, and preparation and understanding of the balance sheet, income statement, statement of comprehensive income, and statement of cash flows.

P: ACCTG 201 with at least a "BC" grade and an overall minimum GPA of 2.5

Fall and Spring.

ACCTG 303. Seminar in Accounting Professionalism. 2 Credits.

Seminar in Accounting Professionalism is designed to familiarize prospective accounting majors with their profession. Topics will include various career paths in accounting, professional demeanor, and professional ethics.

P: Acctg 201 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5

Fall Only.

ACCTG 313. Intermediate Accounting II. 3 Credits.

The course is the second of three intermediate accounting courses. Emphasis is on developing financial statements that clearly and accurately depict a company's performance. Focus is directed on revenue recognition, investments, current liabilities, bonds, and leases.

P: ACCTG 301 with at least a BC grade and an overall minimum GPA of 2.5

Fall Only.

ACCTG 314. Advanced Accounting. 3 Credits.

Accounting for long-term investments; business combinations; preparation of consolidated financial statements; inter-company profit issues; inter-company debt issues; earnings-per-share calculations; accounting for foreign operations and partnerships.

P: ACCTG 301 with at least a BC grade and an overall minimum GPA of 2.5; REC: ACCTG 313.

Spring.

ACCTG 316. Governmental and Nonprofit Accounting. 3 Credits.

Recommended for students planning to take the CPA exam. Financial and managerial accounting concepts, theory and terminology related to state and local governmental entities and not for profit organizations including universities, health care organizations, voluntary health and welfare organizations and other not for profit entities. Analysis of actual municipal financial statements. Case studies, group work and/or class presentations emphasize application of theory to actual situations including ethical considerations. This course has been identified as a Cofrin School of Business High Impact Practice (HIP) course. HIPs are rigorous courses that include engaging teaching methods such as regular feedback, peer and faculty interaction, structured reflection, and application of knowledge.

P: ACCTG 301 with at least a C grade and an overall minimum GPA of 2.5

Fall Only.

ACCTG 323. Intermediate Accounting III. 3 Credits.

The course is the third of three intermediate accounting courses. Emphasis is on developing financial statements that clearly and accurately depict a company's performance. Focus is directed on accounting for income taxes, pensions and other postretirement benefits, share-based compensation and EPS, accounting changes and error corrections, and an in-depth review of the statement of cash flows.

P: ACCTG 301 with at least a BC grade and an overall minimum GPA of 2.5. REC: ACCTG 313

Spring.

ACCTG 410. Introduction to Income Tax Theory and Practice. 3 Credits.

Federal income taxation, especially tax rules and the determination of taxable income for individuals. Topics include: exclusions, deductions, passive activity losses, property transactions, nontaxable exchanges, capital gains and losses.

P: ACCTG 201 with at least a C grade and an overall minimum GPA of 2.5

Fall Only.

ACCTG 411. Accounting Information Systems. 4 Credits.

Principles of systems design, emphasizing organizational structure; internal control; flow charts and the impact of people on systems studies; systems requirements of the procedural areas of accounting systems, such as cash, purchasing, inventory management, sales, and billing.

P: ACCTG 202 with at least a BC grade; ACCTG 301 with a grade of C or higher; and an overall minimum GPA of 2.5

Fall Only.

ACCTG 412. Auditing Standards and Procedures. 4 Credits.

Audit standards, professional ethics, legal liability of auditors; audit procedures relating to assets, liabilities, equity, revenue and expense accounts; review of computer applications in auditing, statistical sampling and internal auditing. This course has been identified as a Cofrin School of Business High Impact Practice (HIP) course. HIPs are rigorous courses that include engaging teaching methods such as regular feedback, peer and faculty interaction, structured reflection, and application of knowledge.

P: ACCTG 301 with a grade of BC or higher; ACCTG 411; and an overall minimum GPA of 2.5

Spring.

ACCTG 413. Income Tax Practicum (VITA). 3 Credits.

Students will work in the community to prepare tax returns for students, low income individuals and families, and the elderly.

P: ACCTG 201 and Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5; REC: ACCTG 410

Spring.

ACCTG 414. Cost Accounting. 4 Credits.

Expands and broadens the cost accounting concepts and methods presented in ACCTG 202. The class includes accounting for Process and ABC product costing systems, standard costing, variance analysis, Balanced Scorecard and strategy measurement, inventory costing and management, cost allocations, quality, target costs and transfer pricing.

P: ACCTG 202 with at least a BC grade and an overall minimum GPA of 2.5. REC: MATH 260 or BUSAN 220

Spring.

ACCTG 415. Advanced Income Tax Theory and Practice. 3 Credits.

Recommended for students planning to take the CPA exam. Advanced topics in federal taxation, with emphasis on the federal taxation of corporations, partnerships, and exempt organizations. Estate and gift taxation and the income taxation of estates and trusts. This course has been identified as a Cofrin School of Business High Impact Practice (HIP) course. HIPs are rigorous courses that include engaging teaching methods such as regular feedback, peer and faculty interaction, structured reflection, and application of knowledge.

P: ACCTG 301 and ACCTG 410 with at least a C grade and an overall minimum GPA of 2.5

Spring.

ACCTG 423. Advanced Income Tax Practicum (VITA). 3 Credits.

This is a service learning course working in the community that provides free tax preparation for students, low income individuals and families, and the elderly, in conjunction with the IRS. Students apply their knowledge of tax law to the preparation and e-filing of advanced income tax returns. Advanced students also review the work of undergraduate preparers, and assist in the supervision and training of undergraduate preparers. This course is graded pass/no pass only.

P: ACCTG 410 and ACCTG 413, and an overall minimum GPA of 2.5

Spring.

ACCTG 452. Accounting Data Analytics. 3 Credits.

Accounting analytics develops new insights and understanding of financial and non-financial performance by examination of large data sets pertaining to past financial and non-financial information and events. This course is intended to provide students with an understanding of data analytic thinking and terminology as well as hands-on experience with data analytics tools and techniques. Students should leave this course with the skills necessary to translate accounting and business problems into actionable proposals that they can competently present to managers and data scientists.

P: ACCTG 301 with at least a BC grade; BUSAN 220 or MATH 260 or PSYCH 205; and an overall minimum GPA of 2.5
Fall Only.

ACCTG 460. Accounting Capstone. 3 Credits.

The accounting Capstone course focuses on applying and synthesizing accounting concepts to make sound financial decisions. Accounting concepts from financial accounting, cost accounting, accounting information systems, government and non-profit accounting, auditing, and taxation will be considered. Students will participate in the discussion of current and emerging accounting issues. Students will analyze and research complex accounting issues and conduct financial statement analysis to make recommendations for various business situations. The course is conducted in a seminar format through case studies and dialogues with local accounting professionals. This course has been identified as a Cofrin School of Business High Impact Practice (HIP) course. HIPs are rigorous courses that include engaging teaching methods such as regular feedback, peer and faculty interaction, structured reflection, and application of knowledge.

P: ACCTG major with an overall minimum GPA of 2.5, senior standing, including at least 18 credits from accounting courses. REC: ACCTG 202 and ACCTG 301
Spring.

ACCTG 478. Honors in the Major. 3 Credits.

Honors in the Major is designed to recognize student excellence within interdisciplinary and disciplinary academic programs.

P: min 3.50 all cses req for major and min gpa 3.75 all UL cses req for major.
Fall and Spring.

ACCTG 495. Teaching Assistantship. 1-6 Credits.

The student and supervising teacher must prepare a statement that identifies the course with which the assistantship will happen, objectives for the assistantship, and expectations in order to fulfill the course objectives. Students are not eligible to receive credit in both the course they assist the instructor with and the teaching assistantship in the same semester. Typically student has previously taken the course prior to enrollment in the assistantship. Course is repeatable for credit.

ACCTG 496. Project/Research Assistantship. 1-6 Credits.

The student must prepare a research proposal, and both parties should identify the research arrangement and how the student will complete the work to fulfill the course objectives within the assigned term.

P: jr st.

ACCTG 497. Internship. 1-12 Credits.

Supervised practical experience in an organization or activity appropriate to a student's career and educational interests. Internships are supervised by faculty members and require periodic student/faculty meetings. Course is repeatable for credit.

P: soph st and major/minor in Acctg; min 2.5 GPA.

ACCTG 498. Independent Study. 1-4 Credits.

Independent study is offered on an individual basis at the student's request and consists of a program of learning activities planned in consultation with a faculty member. A student wishing to study or conduct research in an area not represented in available scheduled courses should develop a preliminary proposal and seek the sponsorship of a faculty member. The student's advisor can direct him or her to instructors with appropriate interests. A written report or equivalent is required for evaluation, and a short title describing the program must be sent early in the semester to the registrar for entry on the student's transcript. Course is repeatable for credit.

P: Bus Adm major or minor or Acctg major or minor and an overall minimum GPA of 2.5
Fall and Spring.

ACCTG 499. Travel Course. 1-6 Credits.

Travel courses are conducted to various parts of the world and are led by one or more faculty members. May be repeated to different locations.

P: cons of instr & prior trip arr & financial deposit.